

IMPORTANT: Investment involves risks. Investment value may rise or fall. Past performance information presented is not indicative of future performance. Investors should refer to the Prospectus and the Product Key Facts Statement for further details, including product features and the full list of risk factors. Investors should not base on this document alone to make investment decisions.

The CSOP Nikkei 225 Index ETF (the "Sub-Fund") is a sub-fund of the CSOP ETF Series* (*This includes synthetic ETFs) (the "Trust"), which is an umbrella unit trust established under Hong Kong law. The Sub-Fund is a passively managed index tracking exchange traded fund authorised under Chapter 8.6 of the Code on Unit Trusts and Mutual Funds (the "Code"). The units of the Sub-Fund (the "Units") are traded on The Stock Exchange of Hong Kong Limited (the "SEHK") like stocks.

- Concentration risk – The Sub-Fund's investments are concentrated in Japan. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments and may be more susceptible to adverse event affecting the Japanese market.
- Risks associated with Japan and the equity market in Japan – The Japanese economy is heavily dependent on international trade and may be adversely affected by protectionist measures, competition from emerging economies, political tensions with its trading partners and their economic conditions, natural disasters and commodity prices.
- Risks associated with small / mid-capitalisation companies – The Sub-Fund may invest in small and mid-sized companies. The stock of small and mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- Trading differences risks – As the Tokyo Stock Exchange may be open when Units in the Sub-Fund are not priced, the value of the securities in the Sub-Fund's portfolio may change on days when investors will not be able to purchase or sell the Units. Differences in trading hours between the Tokyo Stock Exchange and the SEHK may also increase the level of premium or discount of the Unit price to its NAV.

Please note that the above listed investment risks are not exhaustive, and investors should read the Prospectus and the Product Key Facts for further details (including product features and the full list risk factors) before making any investment decision.

Beckoning Opportunities

3153



Japan's stock market claims center stage as recovery potential unveils.

CSOP
Nikkei 225 Index ETF
(3153.HK)



INVESTMENT MADE EASY



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Issuer: CSOP Asset Management Limited

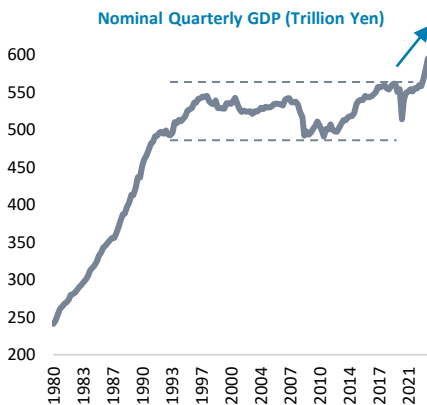
#The linked website has not been reviewed by the SFC and may contain information of funds not authorized by the SFC.

The investment objective of the CSOP Nikkei 225 Index ETF is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Nikkei Stock Average Index (net total return version). There is no assurance that the CSOP Nikkei 225 Index ETF will achieve its investment objective.

Japan: An Impressive Market Ignored in a Decade

Japan's Nominal GDP Shakes Off Deflation

The core CPI* for the whole year of 2023 increased by 3.1% year-on-year, **the highest in 41 years**. In 2023Q3, Japan's quarterly nominal GDP scale reached a **new high in over 40 years**, with the average real GDP growth rate at a relatively high level in nearly 10 years.



Source: Bloomberg, 1980Q1-2023Q3. *Core CPI is the consumer price index excluding fresh food. For illustration purpose only. Not to be constituted an investment advice of, or an offer, solicitation, or recommendation to buy or sell any securities or investment products in any country or jurisdiction. Investment involves risk.

Policymakers and Companies Joint Hands to Boost Market

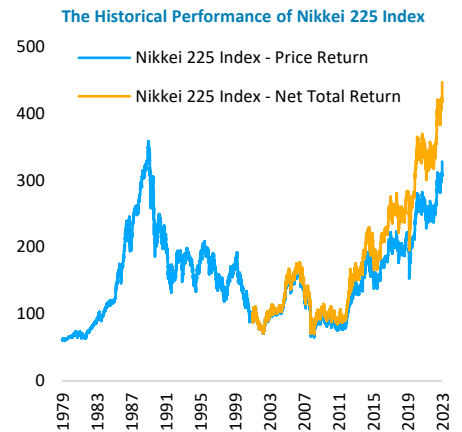
- ❖ The Bank of Japan began ETF purchase in December 2010 to support market confidence.
- ❖ Policymakers urged companies to conduct multiple reforms to **raise wage, improve P/B, enhance ROE and support M&A** to increase shareholder returns.



- ❖ **Internationalization strategy** became common for large Japanese companies as domestic economy stagnated after asset bubble burst
- ❖ In the **high-end manufacturing and consumer fields**, irreplaceable technical barriers and flexible and efficient business strategies make many companies create "glorious three decades".

Japanese Stocks Climb to 34-year High

The Nikkei 225 Index has entered a ten-year bull market after bottoming in 2012. In 2023, Nikkei 225 Index achieved a historic bull market without the Bank of Japan's purchase.



Source: Bloomberg, As of 12/29/2023. The Nikkei 225 Index - Price Return starts from the index base date of 12/28/1979, and the Nikkei 225 Index - Net Total Return starts from the earliest available data of 1/4/2002 on Bloomberg, standardized according to the index price level of 100 on 1/4/2002. For illustration purpose only. Not to be constituted an investment advice of, or an offer, solicitation, or recommendation to buy or sell any securities or investment products in any country or jurisdiction. Investment involves risk. Past performance is no guarantee of future results.

Hong Kong's First Nikkei 225 ETF — CSOP Nikkei 225 Index ETF (3153.HK)

Product Information—CSOP Nikkei 225 Index ETF

Stock Code	3153
Short Name	CSOP NIKKEI225
Fund Manager	CSOP Asset Management Limited
Listing Date	31 January 2024
Exchange Listing	SEHK – Main Board
Base Currency	Japanese Yen
Trading Currency	Hong Kong Dollar

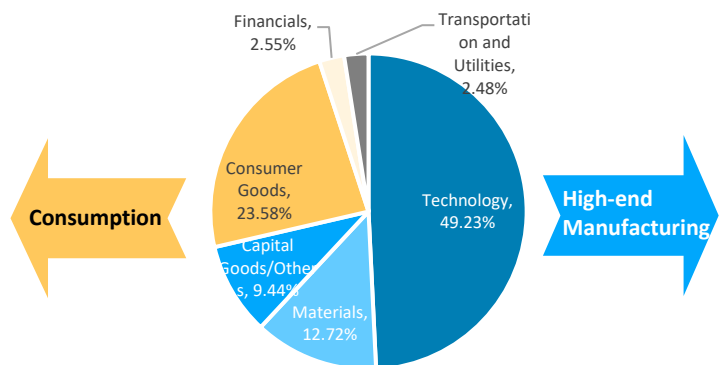
Nikkei Stock Average Index (net total return version), also known as the Nikkei 225 Index

- **Screening:** starting from companies listed on the Prime Market of the Tokyo Stock Exchange, after adjusting for liquidity and industry balance, the total number of index constituents is set at **225**
- **Index Type:** An **adjusted price-weighted equity index**
- **Base Date and Value:** 28 December 1979: 6,569.47
- **Currency:** Japanese Yen (JPY)
- **Market Cap:** 29 December 2023: JPY 604.28 trillion
- **Rebalancing Frequency:** Semi-annual, Apr. and Oct.
- **Bloomberg Code:** NKNYNT

Trading Board Lot Size	10 Units
Investment Threshold [^]	~ 780 HKD
Application Unit size for Creation/ Redemption	50,000 Units or multiples thereof
Investment Strategy	This is a physical ETF. A full replication strategy
Management Fee*	0.99% of the Fund's NAV per annum
Ongoing charges over a year	Estimated to be 1.4% [#]
Custodian	The Hongkong and Shanghai Banking Corporation Limited

Source: CSOP. [^]Estimated data, for reference only. *Trustee fee, fees payable to the Custodian, and registrar fee are included in management fee. Please note that some fees may be increased up to a permitted maximum amount by providing one month's prior notice to Unitholders. Please refer to the section headed "Fees and Charges" in Part 1 of the Prospectus for details. [#]As the fund is newly set up, this figure is a best estimate only and represents the sum of the estimated ongoing charges over a 12-month period, expressed as a percentage of the estimated average NAV over the same period. It may be different upon actual operation of the fund and may vary from year to year. For the first 12-month period from the launch of the fund, the ongoing charges figure is capped at 2% of the average NAV of the Fund. Any ongoing expenses exceeding 2% of the average NAV of the fund during this period will be borne by the Manager and will not be charged to the Fund. The above information is for reference only, and does not constitute an investment advice of, or an offer, solicitation, or recommendation to buy or sell any securities or investment products in any country or jurisdiction. Investment involves risk.

Sector Breakdown: Cover Two "Three Glorious Decades" Themes



Source: Nikkei, as of 2024/1/11. The above information is for reference only, and does not constitute an investment advice of, or an offer, solicitation, or recommendation to buy or sell any securities or investment products in any country or jurisdiction. Investment involves risk.

Top 10 Constituents

#	Code	Name	Sector	Weighting
1	9983	FAST RETAILING CO., LTD.	Consumer Goods	10.44%
2	8035	TOKYO ELECTRON LTD.	Technology	7.43%
3	6857	ADVANTEST CORP.	Technology	3.84%
4	9984	SOFTBANK GROUP CORP.	Technology	3.67%
5	9433	KDDI CORP.	Technology	2.77%
6	4063	SHIN-ETSU CHEMICAL CO., LTD.	Materials	2.66%
7	6367	DAIKIN INDUSTRIES, LTD.	Capital Goods/Others	2.30%
8	6954	FANUC CORP.	Technology	2.05%
9	6762	TDK CORP.	Technology	1.95%
10	4543	TERUMO CORP.	Technology	1.89%

Source: Nikkei, as of 1/11/2024. The above information is for reference only, and does not constitute an investment advice of, or an offer, solicitation, or recommendation to buy or sell any securities or investment products in any country or jurisdiction. Investment involves risk.